## REAL ESTATE CONTRACT Cobb Cavern Conservation Easement

#### STATE OF TEXAS

#### **COUNTY OF WILLIAMSON**

THIS REAL ESTATE CONTRACT ("Contract") is made by and between LYDA FAMILY TRUST (hereinafter "Seller") and the WILLIAMSON COUNTY CONSERVATION FOUNDATION, (referred to in this Contract as "Purchaser"), upon the terms and conditions set forth in this Contract.

## ARTICLE I PURCHASE AND SALE

By this Contract, Seller sells and agrees to convey, and Purchaser purchases and agrees to pay for, the tract of land described as follows:

A Conservation Easement (the "Conservation Easement") over all of that certain tract of land situated in Williamson County, Texas, generally described as 98.756 acres of land, more or less, plus a non-exclusive access easement over and across Grantor's Remaining Property along a route to be designated from time to time by Grantor and as further described in the Conservation Easement attached hereto, all of which herein shall mean the "Property" and is more fully shown on Exhibit "A", attached hereto, and made a part hereof.

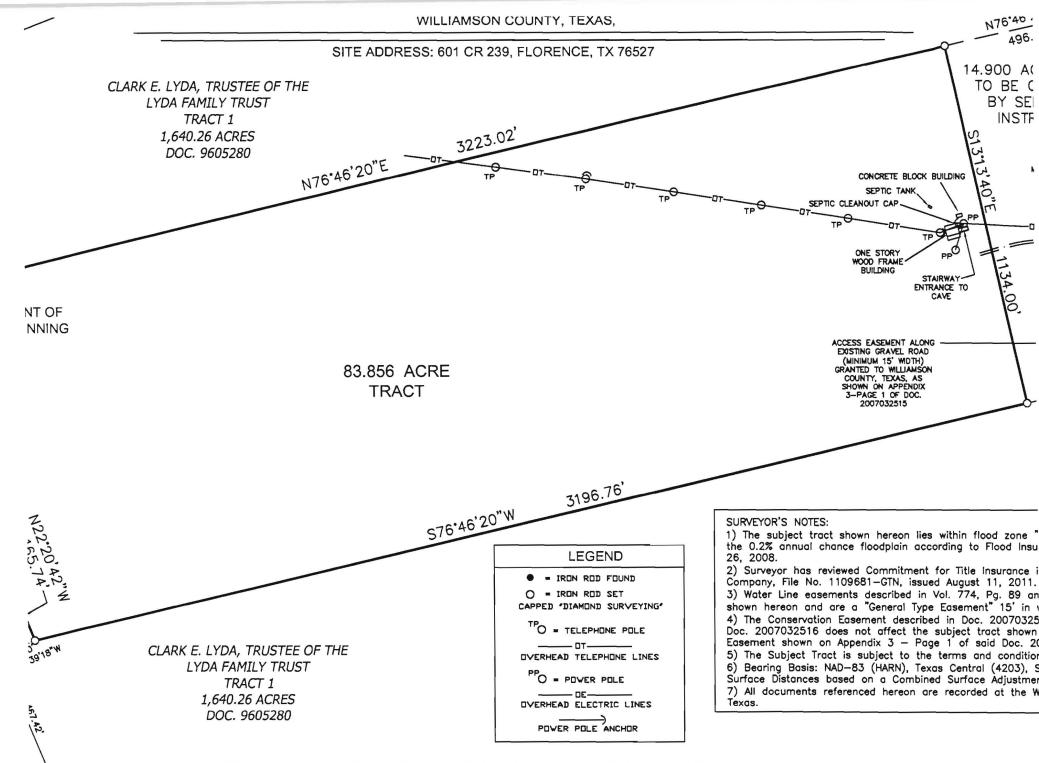
The Conservation Easement is attached hereto and incorporated herein as Exhibit "A".

# ARTICLE II PURCHASE PRICE

2.01. The purchase price for the Easement shall be the sum of ONE MILLION FOUR HUNDRED EIGHTY ONE THOUSAND THREE HUNDRED FORTY AND NO/100 DOLLARS (\$1,481,340.00).

2.02 Pursuant to the terms of an Option Contract dated July 21, 2011, Purchaser has previously paid to Seller the amount of \$275,000.00; and pursuant to an Option Contract Extension dated November 22, 2011, Purchaser has previously paid to seller the amount of \$376,875.00, for which payments Purchaser shall receive a credit herein, leaving EIGHT

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To: County of Williamson, Texas, Clark E. Lyda, Trustee of the Lyda Family Trust and First American Title Insurance Company exclusively.

I, Shane Shafer, Registered Professional Land Surveyor in the State of Texas, hereby certify that this plat represents a survey made on the around under my direct supervision completed on July 13. 2011. At the time of this survey there were no encroachments, conflicts or

